

REPUBLIC OF



SOMALILAND

THE PRESIDENT

REF. RSL/P/PIL/001/062010

DATE 23/106/10

To: Mr. Yogesh Kotak
Director Petroleum Investment Limited

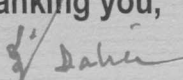
Re: Consents, Approval and Permissions

Dear Mr. Kotak,

I refer to the letter written by Total Outre Mer dated May 31st 2010 and your letter dated June 7th 2010 that petroleum Investment Limited of Mauritius has acquired 100% of the Shares held by Total OUTRE MER in of TOTAL MER ROUGE SA who are operating Petroleum business in Somaliland and I hereby confirm that

1. Petroleum Investment Ltd do not require in Somaliland any merger control clearance or approval for such transaction.
2. All land leases and land ownership including for Oil Terminal and Gas Stations signed with TOTAL OUTRE-MER and/or TOTAL MER ROUGE SA will continue to be valid for the duration of the contract/lease entered by the Government of Somaliland.
3. I as President of Republic of Somaliland hereby give consent, and approve Petroleum Investment Ltd of buying shares of TOTAL OUTRE MER in TOTAL MER ROUGE SA and Government of Somaliland welcomes you to continue and operate in Somaliland.

Thanking you,


Dahir Rayale Kahin
President Republic of Somaliland

